

ANNUAL REPORT
AND
ACCOUNTS
FOR FINANCIAL YEAR ENDED
31ST MARCH, 2018
(F. Y. 2017-2018)

CLM DEVELOPERS PRIVATE LIMITED

10, Clive Row, 2nd FLOOR
Kolkata-700001 (West Bengal)
CIN NO U51109WB1996PTC079838

Audited by
UDAYA R. DALMIA & ASSOCIATES
Chartered Accountants
Doctor's Colony, Searsol Rajbari
Post: Raniganj-713358, Dist: Burdwan (WB)
E-mail: fca.udaya@gmail.com

CLM DEVELOPERS PRIVATE LIMITED
CIN: U51109WB1996PTC079838

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts for the year ended 31st March 2018

FINANCIAL RESULTS & STATE OF COMPANY AFFAIRS

Particulars	FY 2017-18	FY 2016-17
Total Revenue	5,86,22,870	3,18,47,127
Total Expenses	5,28,99,327	2,86,82,051
Profit before Interest, Depreciation & Tax	57,23,543	31,65,076
Finance Cost	4,04,638	2,31,652
Depreciation & Amortization	9,02,783	5,35,374
Profit before Tax	44,16,122	23,98,050
Tax Expense (Net)	11,39,780	6,11,410
Profit/Loss after Tax	32,76,342	17,86,640

DIVIDEND

No Dividend was declared for the current financial year due to conservation of Profits

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

RESERVES

The BOD has not transferred any amount to any Reserves. The whole amount is available in Surplus in Profit & Loss Account

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

- Standalone
- a) Production and Profitability –
Net Profit before Tax Rs. 44,16,122.38
- b) Sales-
Sales/Receipts during the year Rs. 5,52,79,518.00
- c) Marketing and Market environment: Despite challenging Market environment the management of your Company is satisfied with the performance for Financial Year ("F.Y.") 2017-18 and the financial results were above the market expectation. F.Y. 2017-18, showed terrific potential of your Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CLM DEVELOPERS PVT. LTD.

[Signature]

DIRECTOR

CLM DEVELOPERS PVT. LTD.

[Signature]

DIRECTOR

CONSERVATION OF ENERGY, TECHNICAL ABSORPTION & FOREIGN EXCHANGE

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particular of Loans, guarantees or investments made under Section 186 is furnished in Annexure I and is attached to this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure II and is attached to this Report

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had held 10 Board meetings during the financial year under review.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the provisions contained in section 134(5) of the Companies Act, 2013, the Directors of your Company confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same.
- (b) The accounting policies selected and applied are consistent and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2018 and of the profit and loss a/c of the Company for that year;
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the said Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
- (d) The annual accounts have been prepared on a going concern basis.
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

CLM DEVELOPERS PVT. LTD.



DIRECTOR

CLM DEVELOPERS PVT. LTD.



DIRECTOR

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has 1 subsidiary (Vardhaman Salt Private Limited) as on March 31, 2018. There are no associate companies within the meaning of Section 2(6) of the Companies Act, 2013 Act). There has been no material change in the nature of the business of the subsidiaries.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS & KEY MANAGERIAL PERSONNEL

There was no Director or KMP who got re-elected/reappointed during the year under review.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s. UDAYA R. DALMIA & ASSOCIATES., Chartered Accountants, were appointed as Statutory Auditors of the Company for a period of 5 financial years i.e. upto 31st march, 2022, subject to ratification of their appointment by the members at every intermittent AGM of the Company. Accordingly, a resolution for ratification of their appointment as Statutory Auditors of the Company has been included in the Notice of forthcoming Annual General Meeting of the Company.

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

ACKNOWLEDGEMENTS

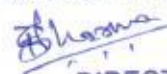
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors


Place : Asansol

Dated : The 1st day of September, 2018.

CLM DEVELOPERS PVT. LTD.


DIRECTOR

CLM DEVELOPERS PVT. LTD.


DIRECTOR

M/s. CLM DEVELOPERS PVT LTD
Financial Year Ended 31.03.2018

Annexure - I

Annexure to Director's Report

Sl. No.	Amount Secured	Charge Holder	Company in favour charge created
1	79,00,00,000/-	State Bank of India	M/s. Ankur Biochem Pvt Ltd
2	2,80,00,000/-	Oriental Bank Of Commerce	M/s. Parag Commodeal Pvt Ltd
3	3,00,00,000/-	United Bank of India	M/s. Patanjali Chikitsshalaya
4	7,50,00,000/-	State Bank of India	M/s. Ankur Business Pvt Ltd
5	17,00,00,000/-	Union Bank of India	M/s. Ankur Biochem Pvt Ltd
6	3,00,00,000/-	Axis Bank Ltd.	Shri Nath Ji Distributors
7	4,00,00,000/-	Allahbad Bank	M/s. Ankur Salt Pvt Ltd.

CLM DEVELOPERS PVT. LTD.

DIRECTOR

CLM DEVELOPERS PVT. LTD.

DIRECTOR

CLM DEVELOPERS PRIVATE LIMITED
10 CLIVE ROAD 2ND FLOOR,
KOLKATA
WEST BENGAL, INDIA
CIN: U51109WB1996PTC079838

ANNEXURE - II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN:-	U51109WB1996PTC079838
ii) Registration Date	27 th May, 1996
iii) Name of the Company	CLM DEVELOPERS PRIVATE LIMITED
iv) Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Co.
v) Address of the Registered office and contact details	10 CLIVE ROAD 2 ND FLOOR KOLKATA West Bengal, India- 700001
vi) Whether listed company	NO
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	REAL ESTATE	68100	88.16

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	M/S VARDHAMAN SALTS PVT. LTD	U24298WB1997PTC085571	SUBSIDIARY	57.80%	NA

CLM DEVELOPERS PVT. LTD.


DIRECTOR

CLM DEVELOPERS PVT. LTD.


DIRECTOR

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	14480	14480	4.09	-	14480	14480	4.09	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/ FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies Corp.									
i) Indian	-	336000	336000	94.78	-	336000	336000	94.78	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	4000	4000	1.13	-	4000	4000	1.13	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (HUF)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2):	-	340000	340000	95.91	-	340000	340000	95.91	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	340000	340000	95.91	-	340000	340000	95.91	-
C. Shares Held By Custodians For GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	354480	354480	100	-	354480	354480	100	-

CLM DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR

CLM DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR

(ii) Shareholding of Promoter

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MAHENDRA KUMAR SHRMA	10480	2.96	NIL	10480	2.96	NIL	NIL
2	ABHISHEK KUMAR SHARMA	4000	1.13	NIL	4000	1.13	NIL	NIL

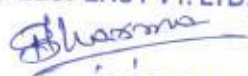
(iii) Change in Promoters' Shareholding (please specify, if there is no change):

NO CHANGE

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Aspolight Vyapaar Pvt Ltd				
	At the beginning of the year	50000	14.11	50000	14.11
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	50000	14.11	50000	14.11
2	Ekata Realtors Pvt Ltd				
	At the beginning of the year	50000	14.11	50000	14.11
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	50000	14.11	50000	14.11
3	Orkay Engeniring Ltd				
	At the beginning of the year	50000	14.10	50000	14.10
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	50000	14.10	50000	14.10
4	Pushpsri Fiscal Service Pvt Ltd				
	At the beginning of the year	50000	14.10	50000	14.10
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	50000	14.10	50000	14.10
5	Goodspeece Vanijya Pvt Ltd				
	At the beginning of the year	40000	11.28	40000	11.28
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	40000	11.28	40000	11.28
6	Maa Vashnove Tradecom Pvt Ltd				
	At the beginning of the year	40000	11.28	40000	11.28
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	40000	11.28	40000	11.28
7	Maa Sharda Trade Com Pvt Ltd				
	At the beginning of the year	36000	10.16	36000	10.16
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	36000	10.16	36000	10.16

CLM DEVELOPERS PVT. LTD.


DIRECTOR

CLM DEVELOPERS PVT. LTD.


DIRECTOR

8 Tiruala Tradecom Pvt Ltd

	At the beginning of the year	20000	5.64		20000	5.64
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL		NIL	NIL
	At the End of the year	20000	5.64		20000	5.64
9	Surendra Kumar Sharma					
	At the beginning of the year	4000	1.13		4000	1.13
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL		NIL	NIL
	At the End of the year	4000	1.13		4000	1.13

(v) Shareholding of Directors and Key Managerial Personnel:

No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MAHENDRA KUMAR SHARMA				
	At the beginning of the year	10480	2.96	10480	2.96
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	10480	2.96	10480	2.96
2	ABHISHEK KUMAR SHARMA				
	At the beginning of the year	4000	1.13	4000	1.13
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease	NIL	NIL	NIL	NIL
	At the End of the year	4000	1.13	4000	1.13

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Rs.1,99,713.49	Rs.8,86,61,386.00	NIL	Rs.8,88,61,099.49
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Rs.1,99,713.49	Rs.8,86,61,386.00	NIL	Rs.8,88,61,099.49
Change in Indebtedness during the financial year				
• Addition	Rs.81,20,000.00	Rs.4,15,884.00	NIL	Rs.85,35,884.00
• Reduction	Rs.(7,67,452.44)	Rs.(1,03,47,873.00)		Rs.(1,11,15,325.44)
Net Change	Rs.73,52,548.66	Rs.(99,31,989.00)	NIL	Rs.(25,79,441.00)
Indebtedness at the end of the financial year				
i) Principal Amount	Rs.75,52,261.05	Rs.7,87,29,397.00		Rs.8,62,81,658.05
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL		NIL
Total (i+ii+iii)	Rs.75,52,261.05	Rs.7,87,29,397.00	NIL	Rs.8,62,81,658.05

CLM DEVELOPERS PVT. LTD.

Sharma
DIRECTOR

CLM DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:****NIL****B. REMUNERATION TO OTHER DIRECTORS:**

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		ADITYA SHARMA	MAHENDRA SHARMA	ABHISEK SHARMA	
3.	Independent Directors <ul style="list-style-type: none">Fee for attending board committee meetingsCommissionOthers, please specify	NIL	NA	NA	NIL
	Total (1)		NA	NA	
4.	Other Non-Executive Directors <ul style="list-style-type: none">Fee for attending board committee meetingsCommissionRemuneration	NIL	NIL	NIL	NIL
		Rs.7,00,000.00			Rs.7,00,000.00
	Total (2)	Rs.7,00,000.00	NIL	NIL	Rs.7,00,000.00
	Total (B)=(1+2)	Rs.7,00,000.00	NIL	NIL	Rs.7,00,000.00
	Total Managerial Remuneration = (A)+(B)	Rs.7,00,000.00	NIL	NIL	Rs.7,00,000.00
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/MTD:**NIL****VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:****NIL**

CLM DEVELOPERS PVT. LTD.

DIRECTOR

CLM DEVELOPERS PVT. LTD.

DIRECTOR



UDAYA R. DALMIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Doctor's Colony
Searsole Rajbari-713358
Raniganj, Burdwan (W.B.)
(0341) 244-4926, 9475374909
E-mail: udaya@sandylogy.com
urda@rediffmail.com

Report on Other Legal and Regulatory Requirements


As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the above matters.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Udaya R. Dalmia & Associates
Chartered Accountants
Firm Regn No 118740W


(Udaya Dalmia, FCA)
Proprietor
Membership No.105158



RANIGANJ

The ...1st...day of September 2018.



Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

(i) In respect of its Fixed Assets

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets

(b) The fixed assets have been physically verified by the management at reasonable intervals which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has taken land on lease rental and therefore the title deeds of lands are not held in the name of the Company.

(ii) In respect of Inventories

According to the information and explanations given to us, physical verification of inventories has been conducted at reasonable intervals by the management.

In our opinion and according to the information and explanations given to us, no material discrepancies were noticed on physical verification of the inventory as compared to the book records.

(iii) The Company has not granted loans to Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(iv) In our opinion and according to the information and explanations given to us, the provisions of section 185 and 186 of the Act is not applicable, with respect to the loans and investments.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public within the meaning of section 73 to 76 of the Companies Act, 2013, and the rules framed there under.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the records of the Company, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including employees' state insurance, income tax, sales tax, service tax, value added tax & cess, other material statutory dues applicable to it. According to the information and explanations given to us and the records examined by us, no material undisputed amounts payable in respect of income tax, service tax, sales tax, and cess were outstanding as at 31st March, 2018 for a period of more than six months from the date they become payable.





UDAYA R. DALMIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Doctor's Colony
Searsole Rajbari-713358
Raniganj, Burdwan (W.B.)
(0341) 244-4926, 9475374909
E-mail: udaya@sandylogy.com
urda@rediffmail.com

(b) According to the information and explanations given to us, there are no material dues of income tax, tax, sales tax, service tax, value added tax and cess have not been deposited by the Company on account of disputes.

(viii) According to the information and explanations given to us and based on the documents and records produced before us, the Company has not generally defaulted in repayments of dues to financial institutions, banks or debenture holder during the year.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) 3(xi) of the Order is not applicable to our company as the aforesaid company is a private company Paragraph and all the private companies are exempted from Sec 197 of the companies act as per the notification dated 05.06.2015.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards and further sec 177 of the act is not applicable to our company.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

Raniganj

The...1st...day of September, 2018.



For Udaya R. Dalmia & Associates
Chartered Accountants
Firm Regn No 118740W

(Udaya R. Dalmia)
Proprietor
Membership No.105158

CLM DEVELOPERS PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2018

(in Rs.)

Particulars	Note No	For the year ended 31st March, 2018	For the year ended 31st March, 2017
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	35,44,800.00	35,44,800.00
Reserves and Surplus	2	4,11,75,768.53	3,79,00,157.21
Sub-Total		4,47,20,568.53	4,14,44,957.21
Non-Current Liabilities			
Long term borrowings	3	8,62,81,658.05	8,86,61,386.00
Sub-Total		8,62,81,658.05	8,86,61,386.00
Current Liabilities			
Trade Payables	4	1,28,14,868.00	1,56,07,188.00
Other current liabilities	5	8,93,23,255.64	10,29,70,874.49
Short term provisions	6	2,26,189.96	-
Sub-Total		10,23,64,313.60	11,85,78,062.49
Total		23,33,66,540.18	24,86,84,405.70
ASSETS			
Non-current assets			
Fixed Assets- <i>Tangible Assets</i>	7	72,70,095.19	13,35,321.46
Non-current investments	8	3,30,63,587.00	3,30,63,587.00
Deferred Tax (Asset)	9	2,82,925.80	3,16,867.86
Sub-Total		4,06,16,607.99	3,47,15,776.32
Current assets			
Inventories	10	17,19,85,449.00	19,20,61,565.00
Trade Receivables	11	28,46,678.00	4,49,652.00
Cash and cash equivalents	12	36,30,731.25	31,53,696.44
Short Term Loans & Advances	13	1,34,35,454.00	1,80,24,061.00
Other current assets	14	8,51,619.94	2,79,654.94
Sub-Total		19,27,49,932.19	21,39,68,629.38
Total		23,33,66,540.18	24,86,84,405.70

See accompanying Notes to Financial Statements

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vide our report of even date

For UDAYA R. DALMIA & ASSOCIATES

Udaya R. Dalmia
(Udaya R. Dalmia, FCA)
Proprietor
Chartered Accountants

For & on behalf of the Board of Directors



CLM DEVELOPERS PVT. LTD.
Udaya R. Dalmia
DIRECTOR

Place : Raniganj
Date : The 01st day of September 2018

CLM DEVELOPERS PVT. LTD.
Udaya R. Dalmia
DIRECTOR

CLM DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

(in Rs.)

Particulars	Note No	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Revenue from operations	15	5,52,79,518.00	3,02,11,922.01
Other Income	16	33,43,352.00	16,35,205.00
Total Revenue		5,86,22,870.00	3,18,47,127.01
Expenses			
Purchases of stock in trade	17	1,54,47,529.77	2,12,19,134.00
Changes in inventories of work-in- progress and Stock-in-Trade	18	2,00,76,116.00	(12,11,565.00)
Operating Expenses	19	1,47,36,885.91	65,14,981.96
Employee benefit expense	20	15,35,200.00	13,56,512.00
Financial costs	21	4,04,638.37	2,31,652.34
Depreciation and amortization expense	7	9,02,782.57	5,35,374.41
Other expenses	22	11,03,595.00	8,02,987.80
Total Expenses		5,42,06,747.62	2,94,49,077.51
Profit before exceptional and extraordinary items and tax		44,16,122.38	23,98,049.50
Exceptional Items		-	-
Profit before extraordinary items and tax		44,16,122.38	23,98,049.50
Extraordinary Items		-	-
Profit before tax		44,16,122.38	23,98,049.50
Tax expense			
Current tax		11,05,838.00	6,38,288.00
Deferred tax		33,942.06	(26,877.90)
Total Tax		11,39,780.06	6,11,410.10
Profit/(Loss) for the year		32,76,342.32	17,86,639.40
Earning per equity share			
Basic		9.24	5.04
Diluted		9.24	5.04

See accompanying Notes to Financial Statements

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vide our report of even date

For UDAYA R. DALMIA & ASSOCIATES

(Udaya R. Dalmia, FCA)
Proprietor
Chartered Accountants

Place : Raniganj
Date : The 01st day of September 2018



For & on behalf of the Board of Directors

CLM DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR

CLM DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR

CLM DEVELOPERS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
A	Cash flow from operating activities		
	Profit before Tax and Extraordinary Items	44,16,122	23,98,050
	Adjustment for :		
	Depreciation and Amortisation	9,02,783	5,35,374
	Finance costs	4,04,638	13,07,421
	Operating profit / (loss) before working capital changes	57,23,543	31,65,076
	(Increase)/decrease in current assets	2,16,95,732	(11,32,321)
	Increase/(decrease) in current liability	(1,64,39,939)	90,69,947
	Cash generated from operation	1,09,79,336	1,11,02,702
	Income Tax (Paid)/ refund	8,80,379	17,94,543
	Net cash flow from / (used in) operating activities (A)	1,00,98,958	93,08,159
B	Cash flow from investing activities		
	Sale/ (Purchase) of fixed assets (Net)	(68,37,556)	(1,38,322)
	Net cash from investing Activity (B)	(68,37,556)	(1,38,322)
C	Cash flow from financing activities		
	Finance cost	(4,04,638)	(2,31,652)
	Proceeds from Borrowings	(23,79,728)	(1,02,44,140)
	Net cash from financing Activity (C)	(27,84,366)	(1,04,75,793)
	Net Increase in Cash and Cash equivalents (A+B+C)	4,77,035	(13,05,956)
	Cash and cash equivalent as at the beginning of period	31,53,696	44,59,652
	Cash and Cash Equivalent as at the end of the period	36,30,731	31,53,696

Note:

1. Figures in brackets represent outflow

For UDAYA R. DALMIA & ASSOCIATES

(Udaya R. Dalmia, FCA)
Proprietor
Chartered Accountants

Place : Raniganj
Date : The 01st day of Sep 2018



For & on behalf of the Board of Directors

CLM DEVELOPERS PVT. LTD.
DIRECTOR

CLM DEVELOPERS PVT. LTD.
DIRECTOR

CLM DEVELOPERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	As at 31st March, 2018	As at 31st March, 2017
NOTE: 9		
DEFERRED TAX ASSETS		
Arising due to timing difference of depreciation		
Opening Balance	3,16,867.86	2,89,989.96
Addition/(deletion) during the year	33,942.06	26,877.90
Total	2,82,925.80	3,16,867.86
NOTE: 10		
INVENTORIES		
Inventories - WIP	17,19,85,449.00	19,20,61,565.00
Total	17,19,85,449.00	19,20,61,565.00
NOTE: 11		
TRADE RECEIVABLES		
Trade Receivables	28,46,678.00	4,49,652.00
Total	28,46,678.00	4,49,652.00
NOTE: 12		
CASH & CASH EQUIVALENTS		
Cash on hand	15,04,721.87	16,47,088.87
Balances with Banks in current a/cs	21,26,009.38	15,06,607.57
Total	36,30,731.25	31,53,696.44
NOTE: 13		
SHORT TERM LOANS & ADVANCES		
Trade & Other Advances	1,34,35,454.00	1,80,24,061.00
Total	1,34,35,454.00	1,80,24,061.00
NOTE: 14		
OTHER CURRENT ASSETS		
Service Tax Input credit		48,438.00
Income Tax Refundable (AY 16-17)	2,30,485.94	2,30,485.94
Income Tax Refundable (AY 17-18)		731.00
Balance With Revenue Authority	6,21,134.00	
Total	8,51,619.94	2,79,654.94

CLM DEVELOPERS PVT. LTD.

DIRECTOR

CLM DEVELOPERS PVT. LTD.

DIRECTOR



CLM DEVELOPERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

**NOTE: 7 FIXED ASSETS
TANGIBLE ASSETS**

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	Balance 01.04.2017	Balance Addition/ Transfer	Deletion	Balance 31.03.2018	Balance 01.04.2017	For the Year	Adjustment for sale	Balance 31.03.2018	As on 31.03.2017
Plant & Machineries	4,92,815.00	44,97,330.50	-	49,90,145.50	3,13,830.67	2,04,229.39	-	5,18,060.06	44,72,085.44
Car	25,46,513.00	-	-	25,46,513.00	19,90,243.04	1,82,144.22	-	21,77,387.26	3,74,125.74
Mobile Phone	1,73,075.00	27,730.00	-	2,00,805.00	83,971.27	18,181.61	-	1,02,152.88	98,652.12
Computer	8,36,520.00	31,650.00	-	8,68,170.00	7,69,202.97	44,489.00	-	8,13,691.97	54,478.03
Office Furniture & Fixtures	10,75,452.00	-	-	10,75,452.00	7,76,101.36	83,420.94	-	8,59,522.30	2,15,929.70
CCTV Camera	-	43,000.00	-	43,000.00	-	5,864.00	-	5,864.00	37,136.00
JCB Machine	-	19,84,066.00	-	19,84,066.00	-	2,96,946.00	-	2,96,946.00	16,87,120.00
Television	1,51,900.00	15,500.00	-	1,67,400.00	86,335.32	20,454.53	-	1,06,789.85	60,610.15
Pump & Motor Fittings	-	1,31,863.00	-	1,31,863.00	-	19,368.00	-	19,368.00	1,12,495.00
Tools & Tackels	-	9,239.02	-	9,239.02	-	289.00	-	289.00	8,950.02
Printer	13,650.00	-	-	13,650.00	13,353.75	296.25	-	13,550.00	296.25
Motor Cycle	59,649.00	97,177.78	-	1,56,826.78	30,371.64	15,575.25	-	45,946.89	1,10,879.89
Water Purifier	30,000.00	-	-	30,000.00	20,266.52	4,386.68	-	24,553.20	5,346.80
Air Conditioner	47,000.00	-	-	47,000.00	7,576.00	7,137.70	-	14,713.70	32,286.30
	54,26,574.00	68,37,556.30	-	1,22,64,130.30	40,91,252.54	9,02,782.57	-	49,94,035.11	72,70,095.19
									13,35,321.46

CLM DEVELOPERS PVT. LTD.

Pharman
DIRECTOR

CLM DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR



CLM DEVELOPERS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	As at 31st March, 2018	As at 31st March, 2017
NOTE: 15		
Revenue from operations		
Sales/Receipts	5,52,79,518.00	3,02,11,922.01
Total	5,52,79,518.00	3,02,11,922.01
NOTE: 16		
Other Income		
Rental Income	10,45,230.00	16,35,205.00
Deemed Income	22,98,122.00	
Total	33,43,352.00	16,35,205.00
NOTE: 17		
Purchase A/c		
Material Purchase & other expenses	73,45,522.77	2,12,19,134.00
Land Purchase	81,02,007.00	
Total	1,54,47,529.77	2,12,19,134.00
NOTE: 18		
CHANGES IN INVENTORY OF STOCK IN TRADE		
Opening Stock	19,20,61,565.00	19,08,50,000.00
Closing Stock	17,19,85,449.00	19,20,61,565.00
Change	2,00,76,116.00	(12,11,565.00)
NOTE: 19		
Operating Expenses		
Other Direct Expenses	1,47,36,885.91	65,14,981.96
Total	1,47,36,885.91	65,14,981.96
NOTE: 20		
Employee Benefit Expenses		
Staff Salary	8,35,200.00	10,08,346.00
Director's Remuneration	7,00,000.00	3,48,166.00
Total	15,35,200.00	13,56,512.00
NOTE: 21		
Finance Cost		
Interest & Bank Charges	4,04,638.37	2,31,652.34
Total	4,04,638.37	2,31,652.34
NOTE: 22		
Other Expenses		
Office & General Expenses	4,02,324.00	1,93,262.80
Staff Welfare Expenses	56,289.00	
Rates & Taxes	2,500.00	
Repairs & Maintenance	1,017.00	
Telephone Charges	44,645.00	72,880.00
Filing Fees	13,300.00	
Registration Expenses	23,048.00	
Security Charges	4,65,200.00	
Travelling & Conveyance	65,272.00	5,06,845.00
Auditor's Remuneration	30,000.00	30,000.00
Total	11,03,595.00	8,02,987.80

CLM DEVELOPERS PVT. LTD.


 DIRECTOR

CLM DEVELOPERS PVT. LTD.


 DIRECTOR


NOTES 23 : NOTES ON ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES:

(i) Basis of preparation of Financial Statements

- a) The Financial Statement have been prepared under the historical cost convention on accrual basis, in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Company (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013.
- b) The Company follows the mercantile systems of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.
- c) Balances with parties are subject to confirmation.

(ii) Fixed Assets

Fixed Assets, tangible are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price/construction cost and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

(iii) Depreciation

Effective from 1st April, 2014, the company has provided depreciation with reference to the useful life of tangible assets as specified in Schedule II of the Companies Act, 2013.

(iv) Inventories

Inventories are valued at cost or market price whichever is lower.

(v) Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

(vi) Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss for the year in which the related service is rendered.

(vii) Taxation

Tax expense comprises current tax and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognized for all timing differences, subject to consideration of prudence.

(viii) Earning Per Shares

The Company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) 20- Earnings Per Share. Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Since the company does not have any potential equity shares, it's diluted earnings per shares are same as Basic Earning Per Shares.

(ix) Impairment

The carrying amounts of assets are reviewed at each balance sheet date to see if there is any indication of impairment based on internal/external factors. There was no impairment loss during the year.

(x) Cash & Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in Value.

(xii) Related Party Transactions

Details of Transactions entered with related parties during the year as required by Accounting Standard (AS)-18 on Related Party Disclosures issued by the Institute of Chartered Accountants of India are as under:

CLM DEVELOPERS PVT. LTD.

DIRECTOR

CLM DEVELOPERS PVT. LTD.

DIRECTOR



Key Management Personnel (KMP) and their Relatives:

Sl. No.	Name	Nature of Transaction	Amount of Transaction (in Rs.)
1	Sri Aditya Sharma	Director's Remuneration	700000/-

Enterprise in which Key Management personnel and their Relatives can exercise Significant Influence:

Sl. No.	Name of the Related Parties	Nature of Transaction	Amount of Transaction (in Rs.)
1	M/s. Vardhaman Salts Pvt. Ltd.	Loan Taken Loan Repaid Balance Outstanding	Nil 99,24,000/- 5,22,10,583/-

B) NOTES TO ACCOUNTS

- (i) Contingent Liabilities not provided for in the books in respect of corporate guarantee provided as well properties given as security against the under noted charges:

Sl. No.	Amount Secured	Charge Holder	Company in favour charge created
1	79,00,00,000/-	State Bank of India	M/s. Ankur Biochem Pvt Ltd
2	2,80,00,000/-	Oriental Bank Of Commerce	M/s. Parag Commodore Pvt Ltd
3	3,00,00,000/-	United Bank of India	M/s. Patanjali Chikitsalaya
4	7,50,00,000/-	State Bank of India	M/s. Ankur Business Pvt Ltd
5	17,00,00,000/-	Union Bank of India	M/s. Ankur Biochem Pvt Ltd
6	3,00,00,000/-	Axis Bank Ltd.	Shri Nath Ji Distributors
7	4,00,00,000/-	Allahabad Bank	M/s. Ankur Salt Pvt Ltd,

- (ii) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure
- (iii) Balances with parties such as sundry debtor, creditors, loans & advances, others parties are subject to reconciliation and confirmation.
- (iv) In the opinion of Board all the current assets, loans & advances are realizable at the value stated in ordinary course of business which are at least equal to the amount at which they are stated in books, unless otherwise stated.
- (v) In accordance with the Accounting Standard 22 (AS-22) "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the deferred tax liability on account of timing difference for the current year has been recognized and charged to Profit & Loss Account.

As per our report of even date attached.

For UDAYA R. DALMIA & ASSOCIATES.

Chartered Accountants

Udaya R. Dalmia
(Udaya R. Dalmia, FCA)

Proprietor

Membership No 105158

Place: Raniganj

Date: 01st day of Sep, 2018



For and on behalf of Board of Directors

CLM DEVELOPERS PVT. LTD.

Shashank
DIRECTOR

CLM DEVELOPERS PVT. LTD.

Shashank
DIRECTOR